



Richard G. Hardy

Of Counsel

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Certified as a specialist in business bankruptcy law by the American Board of Certification, Richard has more than 40 years of experience counseling large and middle-market clients in connection with bankruptcies, receiverships, and insolvency litigation throughout the country. His broad experience includes representing debtors, lenders, creditors committees, and purchasers of distressed businesses in bankruptcy and insolvency proceedings nationwide.

Best Lawyers® has twice named Richard the Bankruptcy and Creditor Debtor Rights/Insolvency and Reorganization Law "Lawyer of the Year" in Cleveland. Based on the highest overall peer-feedback for a specific practice area and geographic region, *Best Lawyers* bestows this designation to only one attorney for each specialty and location. Additionally, Richard has achieved the highest ranking, AV Preeminent®, from Martindale-Hubbell® and has been consistently named to *The Best Lawyers in America*® and Ohio Super Lawyers lists.

Education

- University of Iowa (B.A., 1975)
 - Phi Eta Sigma National Honor Fraternity
- Case Western Reserve University School of Law (J.D., 1978)
 - Associate Editor, Case Western Reserve Law Review

Bar Admissions

- Ohio
- U.S. Court of Appeals, Sixth Circuit
- U.S. District Court, Northern District of Ohio

Professional Affiliations

- 2009 William J. O'Neill Regional Bankruptcy Institute (*Chair*)
- American Bar Association (*Corporations, Business and Banking Section*)

Practices & Industries

- Bankruptcy & Creditors' Rights
- Bankruptcy & Insolvency Litigation
- Business Law
- Manufacturing

- Ohio State Bar Association
- Cleveland Metropolitan Bar Association (*Bankruptcy and Commercial Law Section*)
- American Bankruptcy Institute
- Turnaround Management Association (*Former Trustee*)

Community Involvement

- Case Western Reserve University School of Law (*Member, Alumni Advisory Board, Center for Business Law & Regulation 2011-present*)

Awards & Honors

- Designated *Best Lawyers* Bankruptcy and Creditor Debtor Rights/Insolvency and Reorganization Law “Lawyer of the Year” in Cleveland (2015; 2018)
- Named to *The Best Lawyers in America*, Bankruptcy and Creditor Debtor Rights/Insolvency and Reorganization Law; Corporate Law; Litigation-Bankruptcy (2007-2026)
- AV Preeminent Peer Review Rated – Martindale-Hubbell
- Named to the Ohio Super Lawyers list (2004-2026)
- Named a “Leading Lawyer” in Northeast Ohio in a survey of lawyers by *Inside Business Magazine* (2009-2011*) *2011 final year of survey

Certifications

- Certified as a Specialist in Business Bankruptcy Law by the American Board of Certification (1994-present)

Experience

Richard has represented the following: Insolvency Litigation

- A multinational electronics manufacturer in connection with prosecuting attachment proceedings in California.
- A Fortune 500 insurance company in a \$32 million fraudulent conveyance action in Kansas Bankruptcy Court.
- Two Fortune 500 companies in defense of two multi-million dollar fraudulent conveyance and preference actions in The Tribune Company bankruptcy case in the Southern District of New York.
- A national consulting firm which prevailed in objecting to discharge and bad faith litigation in Florida Bankruptcy Court.
- Shareholder/creditors seeking re-characterization of their claims in West Virginia Bankruptcy Court.
- A public company which prevailed in the prosecution of fraudulent conveyance and re-characterization claims in American Arbitration Association proceedings in Columbus, Ohio.
- Both plaintiffs and defendants in numerous fraudulent conveyance and preference cases in multiple jurisdictions.

Bankruptcy Proceedings

- A multinational public company in connection with its role as the chair of the Official Creditors Committee and the largest creditor in the Delaware bankruptcy case of a customer.
- The sponsor of a plan of reorganization pursuant to which the client acquired the assets of the manufacturer of a pharmaceutical company.
- A national credit card processor in connection with negotiating cash collateral arrangements and pursuing collection of its processing fees in bankruptcy proceedings in Minnesota, Wisconsin, Delaware, and other jurisdictions.
- Creditors' committees in Chapter 11 proceedings including that of a steel manufacturing business and a chain of discount stores.
- The purchaser in connection with its acquisition of multiple nursing homes by means of proposing and confirming a plan of reorganization in Chapter 11 bankruptcy proceedings.
- Several owners of multi-family apartment complexes in connection with their respective Chapter 11 proceedings.
- The secured lender in numerous Chapter 11 proceedings including those of the manufacturer and retailer of fine chocolate and confectionary products; the holding company and subsidiaries of a multi-state foundry operation; a large wholesale distributor of household goods; and a fixed-base operator and charter airline.
- Equipment lessor in connection with Chapter 11 proceedings of forging business.
- The debtor in connection with Chapter 11 proceedings of a manufacturer of metal halide lighting products, a trucking company, and an oil and gas producer.
- The trustee in numerous adversary proceedings to avoid fraudulent conveyances and recover assets from several related parties and entities.
- One of Ohio's largest municipalities in connection with the Chapter 11 bankruptcy proceeding of thermal energy provider crucial to the citizens of the municipality.

Workouts

- Several secured lenders in connection with workout of credit facilities for numerous residential real estate developers; a temporary employment agency; an injection molding operation; and numerous other borrowers.
- The national syndicator/developer of low-income multifamily housing developments in connection with restructuring and workout of certain projects.
- A precision aviation parts manufacturer in workout of its loan with secured lender and eventual refinancing.
- The borrower in a workout of loans involving several parcels of real estate involving national lenders.
- Developers and partners of distressed shopping center projects.
- Numerous manufacturing companies in connection with restructuring loans with their secured lenders.

Receiverships

- The receiver in connection with its operation of certain hotel facilities.
- The receiver in connection with its operation of manufacturer of certain electrical components.
- The secured lender in receivership proceeding brought against plastic injection molding manufacturer.
- The secured lender in receivership proceeding brought against manufacturer of specialized coating machinery.
- The acquirer of real estate and businesses from receivers.

Distressed M&A

- Both purchasers and sellers in numerous successful court-approved sales of assets including, among many other businesses: metal manufacturing and processing companies; hotel owners and operators; a manufacturing and welding company; a private country club and golf course; and a company specializing in the production of railroad track and machinery.
- Sellers and purchasers in successful asset dispositions through the use of Article 9 of the Uniform Commercial Code, including a window manufacturer; accounts receivable factor and other businesses.

News & Media

August 21, 2025

UB Greensfelder Attorneys Recognized in The Best Lawyers in America® 2026 List

December 17, 2024

Ohio Super Lawyers Recognizes 57 UB Greensfelder Attorneys in 2025

August 15, 2024

UB Greensfelder Attorneys Recognized in The Best Lawyers in America® 2025 List

December 29, 2023

Ohio Super Lawyers Recognizes 50 Ulmer Attorneys in 2024 Lists

August 17, 2023

Ulmer Attorneys Recognized in The Best Lawyers in America® 2024 Report

January 6, 2023

Ohio Super Lawyers Recognizes 69 Ulmer Attorneys in 2023 Lists

August 18, 2022

Ulmer Attorneys Recognized in The Best Lawyers in America® 2023 Report

January 4, 2022

Ohio Super Lawyers Recognizes Ulmer Attorneys in 2022 Lists