



Adam R. Watowicz

Partner | Co-Group Leader, Tax

awatowicz@ubglaw.com

Cleveland - 216.583.7310

Adam's practice focuses on taxation, employee benefits, and executive compensation. He advises clients in a broad range of industries on federal, state, and local taxation issues arising in business and real estate transactions. Adam has experience representing clients before the U.S. Department of Labor and Internal Revenue Service.

In every project and transaction, Adam takes a business-oriented approach that keeps his clients' strategic goals squarely in focus. From structuring business acquisitions and dispositions to navigating complex real estate transactions, Adam's experience allows him to find practical solutions that help clients achieve their goals.

Education

- Miami University (B.A., 2008)
- The Ohio State University Moritz College of Law (J.D., 2012)

Bar Admissions

- Ohio
- U.S. Tax Court

Professional Affiliations

- American Bar Association – Taxation Section (*Member*)
- Tax Club of Cleveland (*Member*)

Community Involvement

- The Littlest Heroes (*Board Member*)

Firm Involvement

- Co-Group Leader, Tax

Awards & Honors

- Named to the *Best Lawyers: Ones to Watch*, Tax Law, Employee Benefits (ERISA) Law

Practices & Industries

- Employee Benefits
- Executive Compensation
- Tax
- Mergers & Acquisitions
- Business Law
- Health Care
- Health Care Business Transactions
- Tax-Free Exchanges, Tax Planning, & Economic Development Incentives
- Health Care & Regulated Industries
- Real Estate
- Real Estate Industry

(2022-2025)

Experience

- Assists clients in determining eligibility for the Employee Retention Credit.
- Successfully represented clients in navigating and entering into Ohio and multistate voluntary disclosure agreements for sales and use tax obligations triggered by economic nexus thresholds.
- Experienced in the area of Qualified Opportunity Zones.
- Advised a client on an investment made into a Qualified Opportunity Fund.
- Provides counsel to clients with historic tax credit transactions.
- Advised multiple publicly traded companies on employee benefits matters.
- Advised clients in connection with a variety of health and welfare issues arising under ERISA.
- Structures and drafts documents in order to complete tax deferred Code Section “like-kind” exchanges of various types of real property.
- Represents clients in Internal Revenue Service and state tax disputes and collection matters.
- Counseled fiduciaries in connection with ERISA obligations.
- Advises clients regarding maintenance and compliance of qualified retirement plans, executive compensation, and health and welfare plans.
- Assists in representing clients before the U.S. Department of Labor and Internal Revenue Service, including prohibited transactions, determination letters, and plan audits.
- Represented clients in connection with litigation brought by governmental entities.
- Correction of operational, plan document, and non-amender failures under the IRS EPCRS Program.
- Experienced with qualified and non-qualified retirement plans, including IRC Section 401(a), 403(b), 415(m), 457(b), deferred compensation, and executive compensation for public companies.
- Provided legal advice to the Ohio State University Office of Legal Affairs clients regarding taxation and employee benefits issues.

News & Media

August 22, 2024

The U.S. Supreme Court’s Decision in Connelly Impacts Estate Tax Valuations of Closely Held Businesses

August 15, 2024

UB Greensfelder Attorneys Recognized in The Best Lawyers in America® 2025 List

August 17, 2023

Ulmer Attorneys Recognized in The Best Lawyers in America® 2024 Report

August 18, 2022

Ulmer Attorneys Recognized in The Best Lawyers in America® 2023 Report

December 6, 2021

Ulmer Announces Promotion of Eight Attorneys